BuildFund

Structured by BINGHAM GREENEBAUM DOLL

Connecting Businesses to Flexible, Affordable, and Responsible Capital

Launched in 2015, the Build Fund is a non-profit, mission-driven Community Development Financial Institution (CDFI) certified by the U.S. CDFI Fund to promote commercial growth in challenged markets. The Build Fund is the only CDFI solely devoted to supporting economic development in Indianapolis, targeting financing towards businesses expanding and locating in low- and moderate-income census tracts of Indianapolis. We provide affordable, flexible, and responsible loans to small businesses and developers who are creating employment opportunities.

OUR GOALS

— 1 —
Create growth and employment opportunities

— 2 —
Bring capital investment to developing businesses

— 3 —
Generate economic and community development

— 4 —
Assist businesses in becoming bankable with traditional financing institutions.

BENEFITS TO BORROWERS

- Low interest loans
- Gap financing
- Bridge & construction loans
- Flexible terms based on borrower need
- Financing for expenses not covered by conventional loans
- Referrals to conventional lending partners
- Technical assistance with regulatory compliance

BENEFITS TO BANKS

- Fulfills Community Reinvestment Act (CRA) requirements
- Provides a pipeline of potential SBA loans to banks
- Referral Partner
- Reduce Risk

ELIGIBLE USES

- ACQUISITION
- EQUIPMENT PURCHASE
- CONSTRUCTION
- REHABILITATION
- TENANT IMPROVEMENT
- WORKING CAPITAL

Learn more about applying for a loan or **becoming a lender** by visiting our website or contacting us:

WWW.BUILDFUND.ORG
INFO@BUILDFUND.ORG

1704 Bellefontaine Street, Indianapolis, IN 46204, info@buildfund.org

IMPACT OF THE BUILD FUND ON OUR LOCAL COMMUNITIES

The Build Fund is a certified Community Development Financial Institution (CDFI) dedicated to driving economic growth in Indianapolis by helping businesses grow and create jobs. Our funding helps businesses thrive and create new opportunities in Indianapolis neighborhoods.

The Build Fund's impact can be seen across Indianapolis.

Number of Loans: 20

Amount Loaned: $5,487,894

New Businesses: 9

Businesses Supported with Loans & Technical Assistance: 89

Leveraged Funds: $60,020,056

Total Job Commitments: 188

Jobs Created: 126

New/Rehabbed Commercial Space: 347,560 sq.ft.

Total Increase in Tax Base: $10,498,500

Additional Property Taxes Generated: $568,972

BuildFund

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Connecting Businesses to Flexible, Affordable, and Responsible Funding

The Build Fund's mission is to foster economic opportunity by providing flexible, affordable, and responsible funding in underserved communities in Indianapolis. The Build Fund, a certified Community Development Financial Institution (CDFI), operated by King Park Development Corporation, a 501(c)3 whose mission is to build resilient and inclusive neighborhoods through comprehensive community development that offer access to high-quality housing, economic prosperity, and social opportunities for all residents regardless of income.

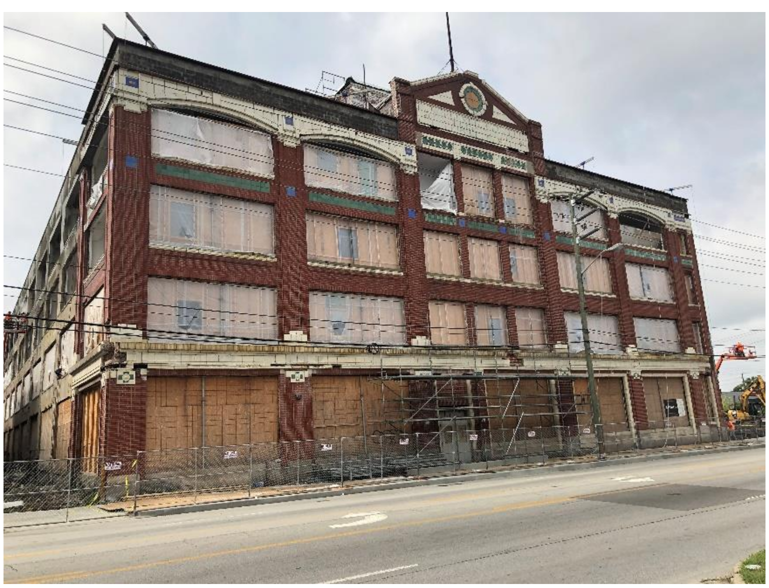
Businesses, individuals, funders, lenders and any other interested parties should visit the Build Fund's website at www.buildfund.org for additional information. To schedule a meeting with Build Fund staff, email info@buildfund.org.

Prior Borrowers:

Tinker House

Loan: $950,000
Leverage: $3.4 million

A Build Fund loan was used for construction at this former industrial furniture manufacture and cloth recycling facility. Build Fund brought financing partners and tenant financing for Hotel Tango Whiskey. The Build Fund loan bridged the gap until a Comfort Letter from the Indiana Department of Environmental Management (IDEM) was issued.



Ford Building

Loan: $1,000,000
Leverage: $20 million

Build Fund lent funds for acquisition & construction allowing owner to undertake rehabilitation for commercial tenants. The site is a former 100 year old Ford Automotive production facility that is being converted into mixed-use building with affordable housing.

Lessonly

Loan: $750,000
Leverage: $3.4 million

Build Fund lent funds for acquisition allowing owner to undertake rehabilitation for commercial tenant. The tenant is an expanding tech firm. The site is a former IPS maintenance facility.

Glossbrenner Mansion

Loan: $250,000
Leverage: $570,259

Build Fund lent funds for acquisition allowing owner to undertake historic rehabilitation. After rehabilitation a conventional lending institution refinanced the loan. The site is a historic mansion converted into commercial space for architect and other users. Site had historic covenants on deed so other lenders would not provide financing until it was rehabilitated to historic standards.

Festiva

Loan: $115,000
Leverage: $16,000

Build Fund lent funds to local restauranteurs for equipment purchases for a reimagined concept as a Mexican restaurant. Build Fund provided financing for a 24 month period so loan could be refinanced into an SBA product.

Ash & Elm Cider Co.

Loan: $84,000
Leverage: $569,512

Build Fund lent funds to local business start-up for the creation of a hard cidery. Build Fund participated in lending with two other lenders to fulfill borrower’s needs.

Cannon Ball Brewing Co.
Loan: $66,000
Leverage: $12,100

Build Fund provided a low-interest loan for equipment purchases to local business start-up for the creation of a brewery and tasting room. The site is a former neighborhood grocery store that has been unused for many decades.

Roka Farms

Loan: $375,000
Leverage: $1.6 million

Build Fund lent funds to local business start-up for the creation of indoor hydroponic & organic grower. The Build Fund loan was utilized for real-estate acquisition. A partner bank is providing an FDA guaranteed loan as well. The site is a former Aldi grocery store that has been vacant for many years.